

April 2025

NEW SELECTIVE PRICE INCREASES EFFECTIVE JUNE 2025

The US Government's new recent actions of imposing *additional* tariffs on imported items have created increased cost pressures on our products of China origin, with tariffs on all China origin products rising to at least 145%. As a result, we must implement price increases on these items to cover a large portion of the corresponding cost increases.

<u>Effective June 1, 2025</u>, the following increases to list prices in place as of May 1, 2025, will apply only to products with a Country of Origin (COO) of China – the same products affected by the May 1 increase previously announced and planned.

ProForce and ProGen upright vacuums = 50% (rounded down to whole dollar)

Filters, parts and accessories - 50%
GoFree Flex Pro & GoFit Cordless batteries only = 25°

<u>Backpack and wet/dry vacuums, which all have non-China origin – will remain at their current 1/1/2025 list price values.</u> Any product with a Country of Origin other than China (CN) is not affected and is <u>not</u> changing.

We remain committed to providing high quality products at reasonable prices and will continue our efforts to mitigate existing and future impacts of economic and government factors. We appreciate your understanding and cooperation while all of us navigate these often-unpredictable cost fluctuations.

Please note that ProTeam's Internet Minimum Advertised Price Policy (IMAPP) involves a discount level off existing list prices. With any price increase, corresponding increases in IMAP values by product also occur, effective the same date -6/1/2025 in this situation.

<u>Please forward this information to the appropriate people and departments within your organization so they are prepared for the changes and can request price files as needed.</u>

We plan to have new pricing sheets available in Excel format with new list prices, invoice costs, Country of Origin designations and IMAP values no later than 4/30/2025. You can request your complete pricing file by emailing ProTeam Customer Service – <u>customerservice.proteam@emerson.com</u>. Once your price sheet is completed, we will forward immediately. An updated digital product catalog reflecting the new June list prices will be available on our website in May.

If you have any questions or require additional assistance in preparing for these changes, please contact your ProTeam account manager or ProTeam Customer Service and we'll do our best to help. Thank you for your business and your support.

Best regards,

Matt Reimers

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Vice President and General Manager