

February 20th, 2018

Dear Valued Customer,

We are announcing a price increase of between 5 and 10 % effective March 20th 2018.

Over the last four years, escalating costs with raw materials, energy, and transportation have driven the need for this increase. Specifically related to energy, we have incurred significantly increased costs from transitioning our manufacturing facilities from coal to cleaner burning natural gas.

All orders placed prior to March 20^{th} calling for immediate shipment will be invoiced at current prices and limited to $1/12^{th}$ of annual volume. Orders placed March 20^{th} or later will be invoiced at the new prices.

Any contracts in place will be honored and increased upon expiration. Prices for recently quoted items will be honored through March 19th. New price pages are included with this notification.

We truly value or partnership and appreciate your ongoing support.

Sincerely,

Gideon Wong

President

Green Wave International