

March 10, 2022

## **RE: Price Increase Announcement**

Dear Valued Fabri-Kal Customer:

Due to the continued escalation of transportation, labor, and energy costs, Fabri-Kal is announcing a 5% price increase on all products sold within the United States and Canadian markets.

This increase will take effect with all orders placed **for shipment on or after April 15, 2022.** All contract prices not guaranteed for a specified period will be subject to the above increase. Your specific post-increase prices will be sent to you shortly.

All purchase orders placed will need to reflect pricing effective as of the shipment date.

Fabri-Kal will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,

Tim Levenda President, Foodservice

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Eric Wulf President, Food Merchandising

Fabri-Kal is now part of Pactiv Evergreen