

January 15, 2018

**RE: Price Increase Announcement**

To Our Valued Customers:

Due to escalating raw material and other manufacturing costs, Pactiv is announcing an 8% price increase on the following Polypropylene (PP, MFPP, and TFPP) products sold in the United States and all international and export markets:

- All Containers and Lids
- All Drink Cups and Lids
- All Newspring Products
- All Straws and Stirrers
- All Cutlery and Kits
- All Waveware
- All ESL Trays

This increase will take effect with all orders **placed on or after February 15, 2018** and orders **shipped on or after February 22, 2018**. In addition, all contracted business will increase per the terms of the agreement.

Order quantities above normal patterns may not be honored in full.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,



John McGrath  
President and CEO