



4850 West Jefferson | Phoenix, AZ 85043
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September 6, 2018

Dear Melissa,

The global thermal paper market continues to be affected by the on-going leuco dye shortage, as well as freight and energy cost increases, coupled with the escalating pulp costs. The major mills around the world have announced increases between four and seven percent which take effect on October 1, 2018.

Effective with all shipments as of October 8, 2018 Liberty Greenleaf will be forced to implement the following increases:

Lightweight (48 and 55gsm) thermal paper -	4%
Heavyweight thermal paper -	4%
Specialty Thermal Grades -	4%

Liberty Greenleaf's supply of paper has improved but remains tight with allocation from all mills. With the on-going paper market situation and merger of Liberty Greenleaf, we understand that you as our customer have experienced longer than normal lead times and some delays. This situation continues to improve, and we are making new investments in both slitting and packaging equipment which will help us to better serve you into the future.

We thank you for your ongoing support of Liberty Greenleaf and we are committed to keeping you and your business supplied with high quality paper products and service.

Sincerely,

Mike Rapier
CEO Liberty Greenleaf

Gregg Mosby Jr.
COO Liberty Greenleaf