

April 21, 2025 Dear Valued Partner,

The US government has recently imposed tariffs on products imported from most countries, including plastic bags and food packaging. In addition to raising the direct costs of importing, this prompted rapid shifts in demand and availability between global manufacturing centers.

- LK is implementing a price increase on stock items effective May 21, 2025.
 Custom products will continue to be priced based on market conditions at the time of order.
- LK is implementing a price increase of approximately 10%, with some specific categories higher. Red Rock products are unaffected by this change.

Beginning April 28, 2025, you will be able to view or download your Staged Pricing after logging into your LK Webstore account and going through your profile icon to Account Management / Price List.

If you don't have an LK Webstore account, simply enter your company's billing zip code and LK account number to register <u>here</u>.

As always, please call LK Customer Care at (800) 809-8393 with any questions.

Thank you for continuing to trust LK for on-time delivery of quality-crafted packaging at competitive prices and for recognizing LK's commitment to strength through partnership.

Sincerely,

Louis Chertkow

President and CEO

www.LKPkg.com

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