

# Karat<sup>®</sup> BY LOLLICUP<sup>™</sup>

## Memorandum

To: All Customers

From: Operations

Date: March 11, 2022

Re: 2022 Price Percent Increase & Categories List (Effective 4/1/2022)

Dear Valued Customers,

Due to the continuous increase in raw material cost, ocean freight and related fees, Karat by Lollicup regrets to announce that there will be a price increase on the following product category, effective on April 1st, 2022.

Please see below for affected categories:

Product Category	Percent (%) Increase
All Aluminum Items	5% - 30%

\*Pricing subject to change without prior notice

Once again, we appreciate your patience and understanding in this matter. Please do not hesitate to reach out to your customer service or sales representative if you have any questions or concerns. We thank you for your continued support!

Best Regards,



Alan Yu  
President & CEO  
Karat<sup>®</sup> by Lollicup<sup>™</sup>

## Latest News

### Inflation and European Conflict Hit Karat by Lollicup Customers

Experts estimated our supply chain would start to normalize by the second half of 2022 and then the conflict in Ukraine threw that target off into the unforeseeable future.

[Read more](#)

### You Can Sample Hollander Chocolate Cafe Sauces

There is no better way to understand Hollander's great taste than to experience it yourself.

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