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September 23, 2022

Dear Valued Customer:

Over the past month, bond paper suppliers have announced increases effective September 1st. Rising energy and pulp prices are the primary drivers and each supplier cites that these cost increases are necessary to offset the inflationary period facing all industries.

Iconex is resisting whole category price increase announcements beyond bond paper rolls, but there are a few additional SKUs for which we need to increase the price.

These increases will be effective on all bond paper items and the additional affected SKUs shipped on or after October 24<sup>th</sup>, 2022.

Your sales representative will be in contact soon to communicate the exact details. Thank you for your partnership and patience regarding this development.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey A. Whitford". The signature is written in a cursive, flowing style.

Jeffrey A. Whitford  
Executive Vice President, Sales