



**Date:** June 27, 2022  
**To:** IPC Eagle Sales and Distribution  
**From:** Patrick Marsh  
**Subject:** Price Adjustment, effective August 22, 2022

Inflationary pressures continue to impact all our businesses. We adjusted our prices to meet much of the material and manufacturing cost increases, but we have continued to absorb the additional freight, labor, and other incidental costs. With no improvement in sight, we can no longer absorb all these costs. We will take a product-by-product approach but most of our products will increase by 4% and some may increase by up to 6% depending on the inflationary impact. We wanted to give you as much notice as possible and we will be updating our price lists as soon as possible.

Please let us know if you have any questions.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Patrick Marsh', with a long horizontal flourish extending to the right.

Patrick Marsh  
President/CEO  
IPC Eagle Corporation