



April 15, 2025

Dear Valued Genpak Customer:

Due to the recent US Government increase on tariffs against imported goods from Vietnam, Genpak will increase prices effective **Thursday, May 15, 2025** as follows:

Molded Fiber Products

- 10.0% Vietnam Tariff
- 10.0% Anti-Dumping for Molded Fiber
- 3.4% CV (Countervailing Duties)

- 23.4% Total Increase

The price increase for molded fiber products applies to all orders placed on or after May 15, 2025.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Please contact your Genpak Sales Representative with any questions.

Thank you for your continued support of Genpak.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jeffrey E. Hebert", with a long horizontal flourish extending to the right.

Jeffrey E. Hebert
President