



August 7, 2025

Dear Valued Genpak Customer:

Due to the recent US Government increase on tariffs against imported goods from Vietnam, Genpak will increase prices effective **Thursday, August 7, 2025** as follows:

Molded Fiber Products

- 10.0% Vietnam Tariff (implemented May 15, 2025)
- 10.0% Vietnam Tariff (to be implemented August 7, 2025)
- 3.4% CV (Countervailing Duties, implemented May 15, 2025)

- 23.4% Total Increase


The price increase for molded fiber products applies to all orders placed on or after August 7, 2025.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Please contact your Genpak Sales Representative with any questions.

Thank you for your continued support of Genpak.

Sincerely,


Jeffrey E. Hebert
President