

July 6, 2022

Attn: EDIC Partners

Subject: 2022 August Price Increase Notice

Dear Valued Partner:

This letter serves as a notice regarding a 5-7% increase that EDIC will put into effect on August 6, 2022. This increase is directly related to the continuing escalation in raw materials and the continued increase in the cost of components, and freight. Saturn floor machines will not be affected by this price increase.

Specifically, the raw materials and components cost continues its upward trend. In particular, we have seen monthly increases in many vital components for our professional cleaning equipment. We are also seeing steep increases in finished parts like pumps and vacuums. Additionally, due to continued rising fuel costs, the cost of freight has resulted in a steep increase in contracted rates.

New pricing will go into effect on August 6, 2022. All orders received before this date will receive current pricing. Please get in touch with us if you have any questions.

We appreciate your valued partnership and patience in this challenging business climate.

Sincerely,

Mark Jacobs President