



March 10, 2022

Dear Valued Customer,

Effective with orders placed on or after April 18, 2022, and/or shipments beginning May 2, 2022, Duro Bag is announcing an **6%** price increase on all products except shopping bags and plastic t-shirt bags.

A detailed price list reflecting this increase will be sent to you soon.

All orders placed prior to April 18, 2022, for shipments prior to May 2, 2022, will be invoiced at the current price. These orders must be in line with your normal 4-week usage by bag size. Orders that have already been accepted by Duro Bag *prior* to this announcement that call for shipments on/after May 2, 2022 but prior to , will be honored at the acknowledged price.

Orders placed on/after March 11, 2022, that call for shipments or that have to be shipped (due to long lead times) after May 2, 2022, will be invoiced at the new price.

Due to heavy market demand, we will be unable to accept advance buys.

We value your business and as always appreciate your support. If you have any questions, please reach out to your sales representative.

Best Regards,

A handwritten signature in black ink, appearing to read "Sachin Shah". The signature is written in a cursive style and is positioned above the printed name.

Sachin Shah  
SVP – Pricing and Commercial Strategy

cc: Chuck Hathaway, VP, Sales