

Memorandum

To: All Customers
 From: Operations
 Date: 01.14.2022
 Re: 2022 Price % Increase & Categories List (Effective 2/14/2022)

Dear Valued Customers,

Due to the continuous increase in raw material cost, and other related fees, Karat by Lollicap regret to announce that there will be a price increase on the following product categories, effective on February 14th, 2022.

Please see below for affected categories:

Product Category	Effective 2/14/2022
Fold to go	10%
Food Tray	10%
Injection Molded Food Container	10%
Injection Molded Bowl and Lids	10%
Injection Molded Deli w/Lids	10%
PLA Cup/Food Container & Lid	10%
PLA Portion Cup & Matching Lid	10%
PP Insert	10%
PP Portion and Lid	5%
Tamper Resistant	10%
Tea Zone	Powder, Syrup, Popping Pearls, Jelly, Tapioca: 5%
	Others: 10%

*Pricing subject to change without prior notice.

Once again, we appreciate your patience and your understanding in this matter. Please do not hesitate to reach out to your customer service or sales representatives if you have any questions or concerns. We thank you for your continued support and understanding.

Best Regards,
 Alan Yu



President & CEO
 Karat[®] by Lollicap[™]