

Ph. (800) 852-BAGS \* www.republicbag.com

May 6, 2022

Dear valued customer,

Our resin suppliers have a previously announced increase nominated for May 1<sup>st</sup>. Recent outages in feedstock supply, increasing energy and feedstock costs, robust global demand, and rising logistics costs have all contributed to the possibility that this increase will be implemented.

In response to the May resin increase, Republic Bag will implement an increase of 6% effective with all new orders placed on or after May 30<sup>th</sup>, 2022.

All orders must call for immediate delivery. Based on current lead times and resin availability, Republic Bag can only accept a limited number of new orders. Republic Bag reserves the right to accept or decline all orders for any reason.

Your Republic Bag sales representative will be in contact with you to answer any of your questions and advise you of changing market conditions. We understand the burden price increases have placed on all our businesses and thank you for your continued support and loyalty. In the event that this May increase is modified or not accepted by the market, then Republic Bag will modify our increase accordingly.

Sincerely,

STEVE

Stephen N. Schroeder President, Republic Bag sns@republicbag.com