

Memorandum

To: All Customers
From: Management
Date: May 19, 2022
Re: 2022 July Price Increase Announcement

Dear Valued Customers,

Due to increase cost in the raw material for paper, as well as other growing expenses, we will be implementing a price increase on select products **effective June 15, 2022**.

Please see below for affected categories:

Product Category	Percent (%) Increase
Coffee Sleeve	5%
Cold Cups	10%
Deli Containers & Lids	5%
Hot Cups	10%
Most Paper Products	5 - 10%
Paper Food Containers	10%
PET Flat Lids	5%
PET Hinged Containers	5 – 10%
PET Dome Lids	5%
PP Flat Lids	5 – 10%
All PLA Products	5 – 10 %
Thermal Receipt Paper	5%

We appreciate your understanding in this matter. Please do not hesitate to reach out to your customer service or sales representative if you have any questions or concerns. We thank you for your continued support!

Best Regards,



Alan Yu
Chief Executive Officer
Karat[®] by Lollicap[™]

Latest News

From Humble Boba Shop to NASDAQ-Listed: The Story of Karat Packaging

This is a story of how a humble boba shop grew into a successful NASDAQ-listed company. Karat by Lollicap is a large US-based manufacturer and distributor of foodservice supplies. Karat[®] brand containers and utensils are used in some of the largest national chains in America. In April 2021, the company celebrated its 1-year anniversary of [...]

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Karat by Lollicap Adds 140,000 sq. ft. in 3 Key States to Meet Growing Demand

To accommodate growing demand, Karat[®] by Lollicap has signed new leases for additional warehouse space in CA, HI, and SC.

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