



April 15, 2022

Dear Liberty Greenleaf Customer,

Once again, we are forced to announce, yet another round of increases. This increase is being driven by rising energy costs and continued inflationary trends on all inputs. Matters are being further complicated by the geopolitical issues in Europe and Asia. Thus, effective with all shipments on or after May 16, 2022, the following increases will take effect.

- 48gsm Thermal Paper Products 10%
- 55gsm Thermal Paper Products 10%
- 80gsm Thermal Paper Products 10%
- Carbonless Products 8%
- Bond Grades 10%

Liberty Greenleaf will continue to work to keep you in supply as we all manage this difficult period. Additionally we will keep you apprised of all new developments as they occur. As always, we appreciate your ongoing support and are dedicated to our customers ongoing success. We will send out revised price lists as soon as possible.

Best regards,

A handwritten signature in black ink, appearing to read "Mike Rapier".

Mike Rapier,
CEO
Liberty Greenleaf