



INTEPLAST GROUP[®]
Integrated Bagging Systems

Corporate Address:
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June 13, 2022

To Our Valued Customers:

Resin suppliers are implementing a price increase on all grades of polyethylene raw materials. They are citing the tightness of polyethylene resin supplies, rising feedstock cost, increasing demand and inflation cost.

In response to the resin increase, effective with orders placed on or after **July 11, 2022**, we will increase our selling prices by **4%** on all IBS Division products, including t-sacks, can liners, produce bags, and all food service packaging products. Orders placed prior to the effective date will be monitored closely to ensure that only the proportion of 30-day normal volume history will be accepted.

We appreciate your understanding of these extraordinary market conditions and thank you for your continued support of Inteplast. Please contact your local sales representatives for any question regarding this increase and the status of raw material price movement

Sincerely yours,

David Su
Senior Director
IBS Division Office